

Ashbrooke Sports Club Limited

Minutes of Trustees Meeting of 28 April 2015

1 Attendees

Peter Fenwick (Secretary), Tony Clark (Treasurer), Chris Brown (assist Treasurer), Stephen Crute, Barry Gristwood, Stephen Allen.

2 Apologies

Tony Watt (Chair)

3 Minutes of Last Meeting

The Minutes of the Meeting held on 31 March had been distributed prior to the meeting and were duly approved as a true record and signed.

4 Matters Arising

Matters Arising would be dealt with under the appropriate agenda items.

5 Correspondence

Handelsbanken required a resolution to be passed regarding their facility Letter and an amendment in relation to the provision of management accounts without a balance sheet. The resolution in the form provided by the bank was duly passed and the letter signed. The Secretary was instructed to return the signed copy to the Bank.

The meeting was updated regarding the sale of the strip of land adjacent to Ashbrooke Cottage. The form of transfer, agreed plan and covenants by the purchaser in relation to their responsibility to maintain all boundary fences had now been agreed. The Banks consent to the transfer had also been obtained and the necessary release of the land from its Charge received. The Transfer documentation was duly signed and the Secretary instructed to complete the transaction.

Notice of the AGM had been advertised both in the club and on the website. Trustees were reminded that nominations from each of their sections should be obtained in advance of the meeting.

New York Productions/Split Festival. No dates for a meeting with Paul Amundsen or Rob Deverson had been received although a chance meeting in the bar with Rob Deverson had resulted in an email which inter alia indicated they would co-ordinate a meeting opportunity in the next couple of weeks as their business commitments allowed. A

discussion took place and agreement was reached regarding what course of action to take.

6 Finance

The quarterly and full year accounts for the period ending 31 March 2015 prepared by the Treasurer and assist. Treasurer were produced and discussed at length. These show a surplus for the year of some £49k which when adjusted by the auditors to take account of the previous years deficit of £16k will reduce to £33k. Further adjustments will be necessary to take account of monies paid out during the year for liabilities incurred in previous years which will reduce the surplus further. All in all monies received during the 12 month period surpassed monies paid out by some £18k. The Trustees were also hopeful there would be no more liabilities from previous years arising. Thanks to the Treasurer and assist Treasurer were duly recorded and the accounts will now be sent to the auditors.

The balances held as at 28 April amounted to some £25k compared to £12k for the corresponding period in 2014.

The meeting was updated regarding the annual review which had taken place with the Bank on 21 April attended by the Chairman and Secretary. This had gone well. The Bank did though require an updated valuation of the land and business as three years had elapsed since the previous one. It had been hoped that such a valuation could have been carried out by a valuer with contacts with Ashbrooke and on favourable terms, but neither put forward had the necessary insurance/business valuation expertise which the Bank required. Strong representations had therefore been made that the cost of the valuation (£2.4k) was disproportionate to the security the Bank had in place on a loan to value basis but the Bank had advised that its hands were tied by FCA requirements. Discussions took place regarding reducing the loan which currently stands at £260k but it was agreed that this would not be pursued at this time and the revaluation cost would have to be borne

The Treasurer advised that the vat liability for period ending 31 March would be £2560.

The electronic control on the scoreboard required replacing. Upon the cricket section agreeing to meet half the cost it was agreed the other half would be met by the club amounting to some £500. Likewise it was agreed to contribute some £500 toward the cost of refurbishing the glass backed squash court which the squash section had done a tremendous amount of work on to restore it from its previous incarnation as a ladies gym.

A discussion took place regarding making grants to each section. It was agreed that where funds allowed contributing towards specific projects would be better.

The company used to hire and clear skips on the ground had gone into receivership. The Treasurer had obtained quotes from another company to carry out this task and it was agreed to take this forward.

Stephen Crute updated the meeting regarding preparation of contracts of employment for all staff. The Treasurer will also pass on a number of spare P60 forms in his possession to Paul Lawson.

7 Ground and Premises

The meeting was updated with the new delivery dates for chairs for the members bar.

The first meeting of the Ground Committee had taken place on 15 April and the meeting was advised of its discussions, primarily around excessive use of the ground at Ashbrooke, use of Ryhope Road their respective condition and utilising groundstaff time efficiently. The Secretary had attended a meeting with the finance director of St Aidans School to discuss the possibility of using its ground at "The Limes" and this would be pursued.

Quotes were awaited regarding resurfacing of the road along the paths and for the area immediately outside the Pavilion.

8 Events/Marketing/Development

The club bbq had been scheduled for 30 August and letters would go out to the sections

The annual beer festival was planned for 17 and 18 July

The "Cuthy" Charity Day would once again be held at the club on 7 June and on 5 September a charity fundraiser had been organised by Clark's Coach Works.

Due to lack of time Stephen Allen's report on the website was deferred to the next meeting.

9 Sectional Reports

The cricket season was underway and a Durham County v Lancashire under 15 game would take place at Ashbrooke on 2 July.

10 A.O.B

It was reported and noted with extreme regret that an incident had taken place at the ground on Sunday 26 April. Stephen Crute and Tony Clark were delegated powers under the Constitution to investigate and impose sanctions on those involved both members and none members.

11 Date of Next Meeting

26 May at 7pm.

There being no further business the meeting closed at 9.40pm

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A.M.Watt

26 May 2015